

## Getting A Loan in Minutes

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Most of the payday loans are hassle-free provided they are used within limits. There does not arise any trouble with payday loans as far as the borrower repays them on time. These loans do not require wide number of papers to be faxed and there is even not any kind of credit checks performed on the applicant.

All one will have to do to get payday loans is to just fill in the primary information and submit the application form. The lender will screen the application and will send across the result in minutes and you can have your money wired to your account. Payday loans are good solutions for emergent financial requirements. If the application you submitted is approved, a loan officer or any of the other executives will confirm the terms over the phone and once you accept the terms, the money is wired to your account. Payday loans need not always be used for money emergency. You need to get them only as a last resort as reportedly the APR on these loans are sky high. It should be used as a rare and temporary money idea and should never be frequented. Frequenting to these loans very often is a sure sign that you need to rework your financial management. With just a \$1000 employment and being about 18 years of old in most cases is sufficient to avail a payday loan. But it is unwise to borrow such loans for an expensive make up kit or for a week end celebration. These loans should be used only for very serious needs that are deadly. Payday loans are very costly money. Despite these loans by themselves being costly, there are lenders who lend them for illegitimate processing fee that can shoot as high as \$30 per \$100. Try not to borrow from lenders who lend for such killing rates.

Genuine lenders stick on to \$18 to \$20 per \$100. There are still some others who just charge \$10 per \$100. You need to compare between many lenders before finally borrowing. Never risk borrowing from lenders who write up one-sided agreements and those that do not abide by Truth in Lending Act. A single roll over is expensive and makes the whole process of payday loans borrowing regretful. You need to discuss any other alternatives of repayment especially when you are likely to roll over multiple weeks. Payday loans are best when one pays it on time and not otherwise.